

Revised: July 20, 2015

**TENTATIVE AGENDA  
for the  
SECOND MEETING IN 2015  
of the  
INVESTMENTS AND PENSIONS OVERSIGHT COMMITTEE**

**July 21, 2015  
Room 307, State Capitol  
Santa Fe, New Mexico**

**Tuesday, July 21**

- 8:30 a.m.           **Call to Order**  
                          —Senator George K. Munoz, Chair  
                          —Representative Monica Youngblood, Vice Chair
- 8:35 a.m.           (1)   **Update on the Deferred Compensation Plan Administered by the Public Employees Retirement Association (PERA)**  
                          —Wayne Propst, Executive Director, PERA  
                          —John Grabel, Chief Investment Officer, PERA
- 9:15 a.m.           (2)   **Analysis of Investment Management Fees Authorized by the PERA**  
                          —John Grabel, Chief Investment Officer, PERA
- 10:10 a.m.          (3)   **Approval of Minutes**
- 10:15 a.m.          (4)   **Analysis of Investment Management Fees Authorized by the Educational Retirement Board (ERB)**  
                          —Bob Jacksha, Chief Investment Officer, ERB
- 11:10 a.m.          (5)   **Report on ERB Experience Studies**  
                          —Jan Goodwin, Executive Director, ERB  
                          —Rick Scroggins, Deputy Director, ERB
- 12:05 p.m.          **Lunch on Your Own**
- 1:15 p.m.           (6)   **Update on the State Investment Council's (SIC's) Management of the Severance Tax Permanent Fund**  
                          —Steve Moise, State Investment Officer  
                          —Charles Wollmann, Director of Communications and Legislative Affairs,  
                              SIC

- 2:00 p.m.      (7)    **Report on the SIC's Investment of the Severance Tax Permanent Fund in New Mexico Private Equity Funds and New Mexico Businesses**  
—Steve Moise, State Investment Officer  
—Charles Wollmann, Director of Communications and Legislative Affairs,  
SIC  
—Lee Rand, Managing Partner, Sun Mountain Capital
- 3:00 p.m.      (8)    **Update on the Balances in and the Uses of the Permanent Funds and Other Funds Managed by the SIC**  
—Steve Moise, State Investment Officer  
—Charles Wollmann, Director of Communications and Legislative Affairs,  
SIC
- 4:00 p.m.      **Adjourn**